

**SUBEX SYSTEMS LIMITED**

**SHAREHOLDING PATTERN AS ON 30-JUNE-2005**

<b>SL. NO.</b>	<b>CATEGORY</b>	<b>NO. OF SHARES</b>	<b>% OF EQUITY</b>
A	PROMOTER'S HOLDING		
	1. PROMOTERS		
	INDIAN PROMOTERS	2720480	26.32
	FOREIGN PROMOTERS	0	0.00
	2. PERSONS ACTING IN CONCERT	0	0.00
	<b>SUB TOTAL</b>	<b>2720480</b>	<b>26.32</b>
B	NON-PROMOTERS HOLDING		
	3. INSTITUTION INVESTORS		
	A. MUTUAL FUNDS AND UTI	2838467	27.46
	B. BANKS / FINANCIAL INSTITUTIONS / INSURANCE COMPANIES (CENTRAL / STATE GOVERNMENT INSTITUTIONS / NON-GOVERNMENT INSTITUTIONS	208435	2.01
	C. FIIs / FOREIGN COMPANIES	1426552	13.80
	<b>SUB TOTAL</b>	<b>4473454</b>	<b>43.27</b>
	4. OTHERS		
	A. PRIVATE CORPORATE BODIES	853226	8.25
	B. INDIAN PUBLIC	1760645	17.04
	C. NRIs	64020	0.61
	OCBs	0	0.00
	D. ANY OTHER (PLEASE SPECIFY)		
	TRUST	87260	0.84
	DIRECTORS	62580	0.60
	EMPLOYEES	54749	0.53
	FOREIGN NATIONALS	8585	0.08
	OVERSEAS INVESTMENT FUND	248769	2.41
	<b>SUB TOTAL</b>	<b>3139834</b>	<b>30.41</b>
	<b>GRAND TOTAL</b>	<b>10333768</b>	<b>100.00</b>

This is to declare that the Directors are other than those having control over the Company, and further that there is a difference in the status between core Promoters and other Directors of the Company, who have joined the Board of Directors of the Company in the recent past, and hence, the Shareholding of Directors has been given in the category of 'Any Other'.

**SUBEX SYSTEMS LIMITED**  
**LIST OF SHAREHOLDERS WHO ARE HOLDING SHARES > = 1% OF TOTAL EQUITY**

SL. NO.	HOLDER	TOTAL SHARES	% TO EQUITY
<b>A</b>	<b>PROMOTERS HOLDING</b>		
1	<b>PROMOTERS</b>		
	<b>INDIAN PROMOTERS</b>		
	SUBASH MENON	1520480	14.71
	ALEX J PUTHENCHIRA	200000	1.96
	SUBEX HOLDINGS PVT. LTD.	1000000	9.67
	<b>SUB TOTAL</b>	<b>2720480</b>	<b>26.32</b>
<b>B</b>	<b>NON-PROMOTERS HOLDING</b>		
2	<b>INSTITUTION INVESTORS</b>		
2-A	<b>MUTUAL FUNDS</b>		
	PRUDENTIAL ICICI TRUST LTD TECHNOLOGY	233306	2.26
	PRUDENTIAL ICICI TRUST LTD-DYNAMIC	260971	2.53
	PRUDENTIAL ICICI TRUST LTD-EMERGING	182959	1.77
	PRINCIPAL TRUSTEE COMPANY PVT LTD A/C PR	160848	1.55
	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	135130	1.31
2-B	<b>UTI A/C ITVUS</b>	612245	5.92
2-C	<b>FIs</b>		
	TORONTO DOMINION BANK	530525	5.13
	MATTERHORN DYNAMIC EQUITY FUND	435684	4.22
	SWISS FINANCE CORPORATION (MAURITIUS)	206367	1.99
	MATTERHORN VENTURES	153879	1.49
	<b>SUB TOTAL</b>	<b>2911914</b>	<b>28.18</b>
3	<b>OTHERS</b>		
3-A	<b>ANY OTHER (PLEASE SPECIFY)</b>		
	SONATA INVESTMENTS LIMITED-CORPORATE BODY	404000	3.91
	TATA TRUSTEE COMPANY PRIVATE LTD A/C – MUTUAL FUND	213631	2.07
	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A SV	248769	2.41
	<b>SUB TOTAL</b>	<b>866400</b>	<b>8.38</b>
	<b>TOTAL</b>	<b>6498794</b>	<b>62.88</b>

**NOTE: Total Foreign Shareholding ::**

Sl. No.	Category of shareholders	No. of shares	% of share capital
1	FIs	1426552	13.80
2	NRIs (Repatriable & Non-Repatriable)	64020	0.61
3	OCBs	0	0.00
4	Foreign Nationals	8585	0.08
	<b>TOTAL</b>	<b>1499157</b>	<b>14.51</b>