

Press Release

5 February 2008

Telekom Slovenije to combat fraud with Subex's Nikira V6.1

Bangalore, INDIA: Subex Ltd, a leading global provider of Operations Support Systems (OSS) solutions for communications service providers, today announced it has been awarded a contract from Telekom Slovenije, Slovenia's leading telecom operator, to implement the Nikira™ V6.1 Fraud Management System. The solution will help safeguard the company from a range of potential risks, including subscription fraud and network fraud.

As a result of the implementation Telekom Slovenije, will benefit from the early detection of fraud, as well as productivity improvement through reduction of false alarms and efficient workflows that are built in to Nikira.

Tomaz Kraskovic, Director Finance, Telekom Slovenije, said, "We selected the Subex Nikira Fraud Management System as it showed the best solution fit to our extensive real-time fraud detection requirements. Furthermore Nikira has some unique capabilities especially related to the detection of next generation fraud types, which will become more and more important. We are looking forward to the benefits unfolding as the system rolls out."

Sudeesh Yezhuvath, COO, Subex Ltd, said, "The Nikira V6.1 Fraud Management suite is designed to safeguard operators who are rapidly expanding their subscriber numbers and new service bundles. As a result, Telekom Slovenije will benefit from a reduction in business risk and an increase in productivity, enabling it to deliver efficient and quick services to its customers."

Subex is the market leader in Revenue Management solutions, enabling service providers to dramatically reduce risks to the revenue chain by controlling multiple causes of revenue leakage, promoting operational efficiency and hence higher profitability.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

Further information:

In Europe or Asia please contact Peppa Sheridan at Milner LLP

tel: + 44 7725 121189

peppa.sheridan@milnerllp.com

In the U.S. please contact Guy Murrel at Catapult PR-IR

tel +1 303-581-7760

gmurrel@catapultpr-ir.com

In India please contact Shivaram Lakshminarayan at Genesis Burson-Marsteller PR

tel: +91 9886136796

shivaram.l@bm.com