

Subex sales up 3.7% in '10-'11

TIMES NEWS NETWORK

Bangalore: Telecom software product firm Subex on Wednesday reported a consolidated annual revenue growth of 3.7% to Rs 474.8 crore. The company's product business grew 9.5% to Rs 427.96 crore and services business was down 19.3% at Rs 64.63 crore.

However, the company's consolidated net profit declined to Rs 78.8 crore in the year, from Rs 100.3 crore in the previous year.

Subash Menon, CMD of Subex, said that the company has an order pipeline of \$115 million of which it will service \$60 million in this fiscal.

"We expect topline growth will move up 20% plus next year onwards," he said.