

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
Quarter ended	30-Jun-11

Partly paid -up shares:-	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No.of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	2,619,811	7.38	2.50
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	32,869,082	92.62	31.36
Total	35,488,893	100.00	33.86

Warrants:-	No of warrants	As a % of total no of	As a % of total no of
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Total paid-up capital of the company assuming full conversion of warrants and convertible securities	104,799,665 Equity Shares of Rs. 10/- each
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1. represents US\$ 39,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent Coupon Convertible Bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$ 54,800,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent Convertible Unsecured Bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	4.293	3.723	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
C	Bodies Corporate	1	1521200	1521200	2.53	2.195	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	4101801	4101801	6.823	5.918	4101801	100
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	6.653	5.771	2500000	62.5
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	1	4000000	4000000	6.653	5.771	2500000	62.5
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	3	8101801	8101801	13.476	11.689	6601801	81.486

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(B)	Public Shareholdings						NA	NA
1	Institutions						NA	NA
(a)	Mutual Funds/UTI	4	2522714	2522714	4.196	3.64		
(b)	Financial Institutions/Banks	2	29330	29330	0.049	0.042		
(c)	Central Government /State Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.131	0.114		
(f)	Foreign Institutional Investors	14	12354357	12354357	20.55	17.825		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	22	14985165	14985165	24.926	21.62		
(2).	Non Institutions	NA	NA	NA	NA	NA	NA	NA
(a).	Bodies Corporate	1251	8094483	8094083	13.464	11.679		
	Individuals							
(b)	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	53346	17846352	17797195	29.685	25.748		
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	208	8103325	8103325	13.479	11.691		

(c)	Any Other (specify)							
	Trusts							
1	K. C. DHARMARTH TRUST	1	100	100	.	.		
2	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.005	0.004		
3	RITIKA SODHANI BENEFICIARY TRUST	1	150	150	.	.		
	Total	3	3250	3250	0.005	0.005		
	Director & their relatives	3	463243	463243	0.771	0.668		
	Foreign Nationals	3	3145	3145	0.005	0.005		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	577	632241	632241	1.052	0.912		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	209	344578	344578	0.573	0.497		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1263	1337056	1337056	2.224	1.929		
	NRIs/OCBs							
	Foreign Corporate Bodies	1	545	545	0.001	0.001		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	54	203553	201883	0.339	0.294		
	Sub-Total (B)(2)	56918	37031771	36980544	61.598	53.429		
	Total Public Shareholding							
	(B)=(B)(1)+(B)(2)	56940	52016936	51965709	86.524	75.049	NA	NA
	Sub-Total(A+B)	56943	60118737	60067510	100	86.738		
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	9192035	9192035		13.262		
1	Promoter and promoter Group	NA	NA	NA		NA		
2	Public	1	9192035	9192035		13.262		
	Grand Total (A)+(B)+(C)	56944	69310772	69259545	100	100	6601801	9.525

(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"

Sl.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		
		Number (III)	As a %of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a %of Grand Total of sub- clause(I)(a) (VII)
1	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.195	1521200	100	2.195
2	SUBASH MENON	2580601	3.723	2580601	100	3.723
3	WOODBIDGE CONSULTANTS	4000000	5.771	2500000	62.5	3.607
	Total	8101801	11.689	6601801	81.486	9.525

(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

Sl. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	KBC ALDINI CAPITAL MAURITIUS LTD	4124254	5.95
2	GOVERNMENT OF SINGAPORE	3085274	4.451
3	DOHA INVESTMENT COMPANY	1500000	2.164
4	CREDIT SUISEE (SINGAPORE) LIMITED	1250000	1.803
5	RAKESH JHUNJHUNWALA	1250000	1.803
6	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	1.767
	Total	12434018	17.938

(1)(d) Statement Showing details of locked-in-share

Sl. No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	WOODBIDGE CONSULTANTS (Promoter and Promoter Group)	4000000	5.771
2	KBC ALDINI CAPITAL MAURITIUS LIMITED (Non-Promoter)	4124254	5.950

(II)(a) Statement Showing details of Global Depository receipts (GDRs)

Sl. No	Type of Outstanding DR(Adrs,GDRs, SDRs etc.,)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	9192035	9192035	13.262

(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares

Sl. No	Name of the DR Holder Type of Outstanding DR(ADRs,GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK GDRs	9192035	13.262

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(I)	(II)				(VI)		
(A)	Promoter and Promoter Group						
(1)	Indian						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)			NA			
2	Foreign						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(d)	Any Other(specify)						
	Sub Total(A)(2)						
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)						

(B)	Public Shareholdings						
1	Institutions						
(a)	Mutual Funds/UTI						
	Financial						
(b)	Institutions/Banks						
	Central Government						
(c)	/state Governments						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Any Other (specify)						
	Sub-Total (B)(1)					NA	
(2).	Non Institutions						
(a).	Bodies Corporate						
	Individuals i)						
	Individual Shareholders holding nominal share capital up to Rs. 1 lakh						
(b)							
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh						
(C)	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Shareholding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
	Shares held by Custodians & against which Depository Receipts have been issued						
(c)							
	Grand Total (A)+(B)+(C)						