

Press Release

19 February 2008

Leading service provider in Romania upgrades to Subex Nikira™ V6.1 to enhance fraud management capabilities

Bangalore, INDIA: Subex Limited, a leading global provider of Operations Support Systems (OSS) solutions for communications service providers, announced today that a leading service provider in Romania has upgraded to Nikira™ V6.1, the latest version of Subex's leading Fraud Management system. Nikira V6.1 will provide the company with enhanced roaming fraud management capabilities in accordance with the NRTRDE (Near Real Time Roaming Data Exchange) standard guideline, as delivered by the GSM Association.

The upgrade will enable the service provider to not only reduce hardware and third party costs, but will ensure the operator detects complex fraud patterns within next generation services. Nikira V6.1, which is part of the Rocware™ suite of Revenue Maximization solutions, also gives users the flexibility of analysing NRTRDE records to make rapid decisions on fraudulent activity, without removing the advantage of analysing existing TAP files for further fraud analysis.

Sudeesh Yezhuvath, COO, Subex Ltd, said, "The service provider will receive a wide range of advantages with Nikira V6.1, which has been designed to protect telecoms operators who are experiencing a rapid increase in both subscribers and new service bundles. It enables those operators to detect and investigate both traditional and next generation frauds to help prevent revenue leakage, therefore helping maintain and improve customer confidence through effective service delivery."

Leading service providers around the world turn to Subex to combat fraud, conduct revenue assurance, correct configuration and interconnect billing errors, and manage third-party relationships to maximize margins and adopt lean operations.

-ENDS-



About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

Further information:

In Europe or Asia please contact Peppa Sheridan at Milner LLP
tel: + 44 7725 121189
peppa.sheridan@milnerllp.com

In the U.S. please contact Guy Murrel at Catapult PR-IR
tel +1 303-581-7760
gmurrel@catapultpr-ir.com

In India please contact Shivaram Lakshminarayan at Genesis Burson-Marsteller PR
tel: +91 9886136796
shivaram.l@bm.com