

Press Release

12 May 2008

Subex's Mark Nicholson to serve as TM Forum Advisory Director

Subex continues its active support of TM Forum

Bangalore, INDIA: Subex Limited, a leading global provider of Operations Support Systems (OSS) for communications service providers, today announced that Mark Nicholson will serve as an Advisory Director for TM Forum. As the CTO and technical visionary for Subex and its complete family of Fulfillment and Assurance and Revenue Management solutions, Nicholson will share his extensive OSS expertise to help enrich the decisions and direction of the organization.

"I am pleased to continue Subex's continued and active role in supporting TM Forum and the outstanding job it does to drive innovation and collaboration within the communications industry," said Nicholson, who will relieve prior TM Forum Board Member and Subex's Founder Chairman, Managing Director & CEO, Subash Menon. "I look forward to sharing the knowledge and successes we are achieving every day as Subex and its customers deploy state-of-the-art Revenue Maximization and Fulfillment Solutions that were unheard of just a few years ago."

TM Forum is the world's leading trade association that provides leadership and guidance, technical and business innovation, and education and training to improve the way telecoms, media and information services are created, delivered, assured and charged. To ensure that the TM Forum is able to be in touch with the trends, pressures and needs of that diverse membership, it has seen the benefit of utilizing the expertise and experience of Advisors to its Board of Directors. Advisory Directors are able to strongly influence the direction of TM Forum through membership of Board committees and via the strategic planning process.

In addition to Nicholson's and Menon's direct involvement with TM Forum, Subex also is a member of the TM Forum Catalyst program. At TMW Dallas 2007, it partnered with other leading OSS vendors to showcase "order to bill" for Quad play services driven by a user-configurable product catalogue. Subex supported the project through Fulfillment solutions for three of the four services offered during the demonstration – High Speed Internet (HSI), VoIP and IPTV.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

Media Contact:

Harshita Nair
Subex Ltd.
tel +91 80 6659 4157
harshita.nair@subexworld.com

Further information:

In Europe or Asia please contact Peppa Sheridan at Milner LLP
tel: + 44 7725 121189
peppa.sheridan@milnerllp.com

In the U.S. please contact Guy Murrel at Catapult PR-IR
tel +1 303 581 7760
gmurrel@catapultpr-ir.com

In India please contact Shivaram Lakshminarayan at Genesis Burson-Marsteller PR
tel: +91 99863 62431
shivaram.l@bm.com