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Subex sells business to NetCracker

» Subex Limited announced signing Asset Purchase Agreement with NetCracker for sale of its activation business. The decision to sell is an outcome of a change in Subex's strategy to focus on its core products, either ROC So-

lutions (revenue assurance, fraud management, partner settlement, data integrity management, etc) and managed services. NetCracker is a leading telecom OSS player and part of the US\$ 40 billion NEC group.