



Press Release

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Subex appoints telecommunications veteran Charles Ydoate as Vice President of Latin America region

Charles Ydoate joins company on heels of major contract wins in region

Bangalore, INDIA: Subex Ltd, a leading global provider of Operations Support Systems (OSS) solutions for communications service providers, today announced the appointment of Charles Ydoate as Vice President of its Caribbean and Latin America (CALA) operations. Ydoate will lead all sales and service operations for Subex within the region.

“Service providers around the world are looking to become leaner and more efficient in their operations and Latin America is certainly no exception,” said Greg LeNeveu, President, Americas for Subex. “We’re thrilled to have someone of Charles’ calibre leading our efforts in a region where demand for advanced Revenue Management, Service Fulfillment and profit enhancement solutions continues to rise.”

Ydoate brings more than 25 years of diverse telecommunications and technology software and hardware sales experience to Subex. He spent the past 10 years of his career serving the Latin America telecommunications market and was most recently Vice President of sales for North and South America at Comverse, Inc. where he managed a multinational sales team focused on selling enterprise software to carriers in North America, Mexico and Central and South America. Prior to that, Ydoate held senior sales management roles at CSG Systems, Lucent Technologies, Kenan Systems and IBM. He holds a BS in Civil Engineering from the University of Notre Dame and an MBA from the University of Michigan.



“I am extremely pleased to join Subex at a time of tremendous growth for both the company and the OSS market within the CALA region,” said Ydoate. “The Revenue Maximization and Service Fulfillment solutions that Subex offers address many of the issues CALA operators face in delivering outstanding service and generating sustained, long-term growth. I look forward to achieving great results together with our growing roster of existing customers and new operators that will greatly benefit from our comprehensive OSS offerings.”

Subex has recently won several major contracts in the region, most recently an implementation of its Moneta revenue assurance system at a leading Latin America service provider that is also one of the largest wireless providers in the world.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

Further information:



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