



**Press Release**

**5 November 2007**

### **Telenor extends Interconnect capability with Subex Azure**

**Bangalore, INDIA:** Subex Azure Ltd, a leading global provider of Operations Support Systems (OSS) solutions for telecom operators, today announced that Telenor is deploying its Concilia™ Interconnect software to offer an internal interconnect bureau across the Telenor Group.

The deal further extends Subex Azure's relationship with the Telenor Group, as the company has previously deployed interconnect billing solutions for Telenor Networks and Telenor Mobil, and Telenor Global Services. This new agreement will enable Telenor to offer an Interconnect bureau service across its entire business worldwide with Telenor Global Services being the first internal customer.

Harry Moen, Manager Interconnect Operations at Telenor, said, "By offering the interconnect bureau across the whole Telenor Group we can provide a very cost-effective service and a high degree of standardisation. This will enable us to reduce costs and provide improved services to our internal customers and network partners."

Concilia Interconnect will provide Telenor with an easy-to-use and scalable solution to manage interconnect data. Concilia enables operators to quickly and accurately settle interconnect agreements with their network partners and gives operators the ability to adapt to rate changes quickly, enabling them to manage costs and revenues much more effectively.

Knut Ingvar Eriksen, Director of Operations at Telenor Global Services said, "Subex Azure has been a trusted Interconnect billing partner of Telenor for a number of years. The bureau deployment will enable us to cost-effectively manage our interconnect processes and continue to be as accurate as possible with our billing."

Saul Nurtman, President EMEA at Subex Azure, said, "We are delighted to be extending our relationship with Telenor and this is a further endorsement of our credentials working with tier-1 operators worldwide. Effective interconnect billing is vital and our bureau is a proven solution for operators of all sizes."

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#### **About Subex Azure Ltd.**

Subex Azure is a leading global provider of Operations Support Systems (OSS) solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) - a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator's revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure's software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure's customers include 32 of the world's 50 largest telecom operators by revenue. The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company's growth and leadership status.

For more information please visit [www.subexazure.com](http://www.subexazure.com)

#### **About Telenor Global Services**

Telenor Global Services AS (TGS) is the international wholesale provider of Telenor. The main activities of TGS is international wholesale of voice termination, GRX, MMS Interworking, IPX, capacity, IP VPN and IP transit.

TGS has established Points of Interconnect in Oslo, Stockholm, Copenhagen, Amsterdam, Frankfurt, Paris, London, New York, Hong Kong and Singapore.

Whether it is bilateral agreements, hubbing business or other transit services, TGS has a strong focus on Quality of Service.

To meet the requirements for the mobile operators' international traffic (GSM and 3G) TGS is providing benchmark ASR, Roaming support, ISDN, CLI presentation, SMS transit, MMS interworking and Video Telephony. TGS has been a limited company since 1995, wholly owned by Telenor.

#### **Forward Looking and Cautionary Statements**

Certain statements in this release concerning Subex Azure's products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward – looking statements. The risks and uncertainties relating to these statements include, but are

not limited to, market acceptance of Subex Azure's products and services, Subex Azure's ability to implement its growth strategy, competition in Subex Azure's areas of business and general economic conditions affecting the telecom industry.

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