

**Press Release**

**18 June 2007**

### **Subash Menon appointed to NASSCOM Executive Council**

**Bangalore, INDIA:** Subex Azure Limited, a leading global provider of OSS solutions for telecom operators, announced today that Subash Menon, Founder Chairman, Managing Director & CEO of Subex Azure Limited, has been appointed as a member to the Executive Council of the National Association of Software and Service Companies (NASSCOM), India's premier trade body for the IT Industry. His tenure will be for two years.

The NASSCOM Executive Council is the highest decision making body of the association and governs all its activities, including regional, national and international events. The Executive Council consists of thought leaders of the Indian IT Industry ensuring that all activities adhere to the general vision of NASSCOM, which is to establish India as a software powerhouse and position the country as the global sourcing hub for software and services.

In addition to providing general advice, council members contribute and focus on areas that best utilize their professional experience for the benefit of the industry via the NASSCOM platform. The NASSCOM Executive Council has 27 members.

"It is a great honour to be appointed to the NASSCOM Executive Council. NASSCOM has been steering the Indian IT industry in the right direction for several years now. As a council member I hope to help meet the goals of the association, as well as bring India to the forefront of software product business considering that the country is beginning to ride an IT product wave," said Subash Menon.

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### **About Subex Azure Ltd.**

Subex Azure is a leading global provider of OSS solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) - a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator's revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure's software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure's customers include 32 of the world's 50 largest telecom operators by revenue. The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company's growth and leadership status.

For more information please visit [www.subexazure.com](http://www.subexazure.com)

### **Forward Looking and Cautionary Statements**

Certain statements in this release concerning Subex Azure's products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward -looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex Azure's products and services, Subex Azure's ability to implement its growth strategy, competition in Subex Azure's areas of business and general economic conditions affecting the telecom industry.

### **Further information:**

In Europe or Asia please contact Alex Crawshaw or Kate Bonner at Catalysis  
tel: +44 (0)20 7101 7333 / 7326  
[alex.crawshaw@catalysis.co.uk](mailto:alex.crawshaw@catalysis.co.uk) / [kate.bonner@catalysis.co.uk](mailto:kate.bonner@catalysis.co.uk)

In the U.S. please contact Guy Murrel at Catapult PR-IR  
tel +1 303-581-7760  
[gmurrel@catapultpr-ir.com](mailto:gmurrel@catapultpr-ir.com)

In India please contact Shivaram Lakshminarayan at Genesis Burson-Marsteller PR  
tel: +91 9886136796  
[shivaram.l@bm.com](mailto:shivaram.l@bm.com)