



Press Release

27 August 2007

Subex Azure to provide Fraud Management and Revenue Assurance solutions to Global Vision Telecom Group

Bangalore, INDIA: Subex Azure Ltd, a leading global provider of Operations Support Systems (OSS) solutions for telecom operators, today announced that it has won a contract to provide Fraud Management (FM) and Revenue Assurance (RA) solutions for Global Vision Telecom (GVT) in Nigeria and the Democratic Republic of Congo (DRC) to be deployed in its Prestel and U-COM Congo CDMA networks.

Telecel International which is managing the investments for Global Vision Telecom was pleased with the Subex offering and recommended Global Vision Telecom to acquire the Fraud Management and Revenue Assurance systems.

Prestel and U-COM Congo are owned by Global Vision Telecom. It specializes in the design, installation and operation of emerging telecommunications technology in developing countries. After acquiring new mobile and unified licenses in DRC and Nigeria respectively, Global Vision Telecom was concerned about the high risks of fraud prevalent in the African telecoms market. It wanted to put a strategy in place to prevent network abuse for its growing subscriber bases, and validate its processes and ability to charge accurately from day one in these new regions.

Subex Azure will be deploying both its Nikira™ Fraud Management System and its Moneta™ Revenue Assurance System. Using rules-based alarms and artificial-intelligence driven pattern matching to identify likely fraudulent usage, Nikira enables operators to detect known fraud types and patterns of unusual behaviour in all telecoms

environments – wireline (PSTN, ISP, VOIP), wireless (2G, 2.5G, 3G) and across all services (postpaid, prepaid, VAS, MMS, m-commerce).

Moneta is a comprehensive suite of automated revenue assurance tools and capabilities. Moneta offers a set of pre-configured solution templates to address revenue assurance issues across areas such as service fulfillment, usage integrity, retail billing, interconnect/ wholesale billing and content settlement.

Michel Tsumbu, COO, Telecel International Pty said, “Our strategy was to have best of breed solutions for Fraud Management and Revenue Assurance as Global Vision Telecom Limited entered these new markets. The choice of Subex Azure was extremely straightforward due to their credentials in the domain, as well as their ability to deliver solutions which are relevant to our kind of market requirements.”

Sudeesh Yezhuvath, COO of Subex Azure Ltd, said, “We are pleased to be helping Global Vision Telecom grow and move successfully into these regions. Our business understanding of the African telecommunications market and proven solutions were key factors in winning this contract. Global Vision Telecom was also impressed with our integrated strategy of Fraud Management and Revenue Assurance solutions, something that many vendors don’t provide.”

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About Subex Azure Ltd.

Subex Azure is a leading global provider of Operations Support Systems (OSS) solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers.

The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator's revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure's software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure's customers include 32 of the world's 50 largest telecom operators by revenue.

The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company's growth and leadership status.

For more information please visit www.subexazure.com

About Telecel International

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Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex Azure's products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward –looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex Azure's products and services, Subex Azure's ability to implement its growth strategy, competition in Subex Azure's areas of business and general economic conditions affecting the telecom industry.

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